

Member Services Overview of Programs

403(b) Multiple Employer Retirement Plan (MEP)

Strengthen your retirement benefit offer through a multiemployer retirement plan solution! Plan sponsors face increasing economic and fiduciary challenges. To help you, MICU offers a Multiple Employer Plan (MEP), a retirement plan program that allows you to offer a competitive retirement plan that benefits you and your employees.

The MICU MEP centralizes administrative and fiduciary support for plan sponsors. As a member of the MEP, you can take advantage of:

- Simplified plan design and investment choices
- Cost efficiencies through pooled resources
- Reduced fiduciary exposure
- Tools and resources to help with general administration and requirements

For your employees, the MICU MEP offers strong participant support to help promote financial literacy and responsible savings strategies among your employees—while enhancing your workforce management.

The MICU MEP is proud of our partnership with Millennium Advisory Services, Inc., Pentegra, PlanPILOT and TIAA, highly regarded and experienced providers, in making the MICU MEP available to our member institutions.

Property & Casualty Insurance Program

MICU's consortia Property & Casualty program, in partnership with Marsh, is providing MICU member institutions with pricing stability, loss control support, claims advocacy, and broader coverage terms than readily available in the marketplace with Property & Casualty coverage.

MICU's program offers core coverage areas of:

- "All Risk" Property
- General Liability
- Automobile
- Educator's Legal
- Umbrella/Excess
- Inland Marine
- Professional

Additional lines of coverage are available, including Crime and Cyber. The long term program goal is to move beyond group purchase to a risk retention group (or similar structure) that helps mitigate pricing fluctuations in the market, as well as preserves coverages that are being stripped away in the standard market place.

LTD/Life Insurance Program

The Life/LTD program is a way to create competitive and stable pricing while allowing each member their own unique contract and renewal date. Claims advocacy and customer assistance provided by the Marsh McLennan Agency (MMA). Through our partnership with MMA, Sun Life was able to commit for MICU members:

- Guaranteed savings up to 15%
- Matching Voluntary rates for all Employee Paid lines
- Grandfather existing Voluntary elections and offering a True Enrollment
- Offering a 3 year rate guarantee for all lines
- Willing to implement coverage at each carrier's next anniversary date or sooner
- Provide local dedicated service team

BKD CPAs & Advisors

BKD is a national CPA and advisory firm that can help you reach your goals. Their expertise goes well beyond the standard accounting services.

Each day you bring your commitment, innovation, and heart to drive your school's mission. But in the midst of COVID-19, aging campus infrastructure, and changing student demographics, making a college or university thrive is no easy task. BKD can help.

They aim to help your university be financially stable and compliant with regulatory standards so you can take advantage of opportunities, meet student needs, and prepare for what's next.

BKD CPAs & Advisors can help members with:

- Internal Auditing & Internal Controls
- Uniform Guidance/Single Audit & HUD
- Tax-Exempt Services
- Grant Management Services
- Financial Sustainability Services

ScholarBuys

ScholarBuys niche expertise is group purchasing. ScholarBuys works to help MICU members harness their combined buying power to reduce the price for services and goods. MICU, in collaboration with ScholarBuys, has negotiated Volume License Agreements to allow our member institutions to maximize their investments with Microsoft, Adobe, and VMware.

Intercollegiate Sports and Student Health Insurance

MICU has partnered with Academic HealthPlans (AHP) to offer Intercollegiate Sports and Student Health Insurance. This program ensures members stay compliant, keeps student protected, and obtains coverage costs within budget.

AHP helps protect your students and student athletes, build resilience into your program, and provide enhancements never thought possible.

Examples of the services they provide to support your institution include:

- Carrier negotiations
- Claims utilization and cost analysis
- Waiver, enrollment, and billing administration
- Tailored student communications

Purchasing Card Program

MICU partners with Fifth Third Bank's MAGIC Consortium Card Program. Benefits include:

- Higher individual cash rebates paid based on the combined commercial card spend of all MAGIC members
- Detailed reporting and analysis of card spend activity for all MAGIC members
- Tools to increase cash flow, improve efficiencies, and streamline payables process

Workers' Compensation Fund

Since its inception in 1983, the MICU Workers' Compensation Fund has returned over \$25.2 million in distributions back to its Members. The fund works to reduce claim exposure at member institutions and return employees back to their place of employment healthy and as soon as possible.

The MICU Workers' Compensation Fund saves its Members on average 62.8% in premiums.

In a 10-year Benchmark Report (1/1/2005-12/31/2014) published by Midwest Employers Casualty Company, the MICU Workers' Compensation Fund performed within the Best Practice measures. In other words, according to Midwest, the MICU Fund operates in the 99th percentile compared to similar workers' compensation funds.

The MICU Worker's Compensation Fund is overseen by a Board of Trustees made up of mostly Chief Financial Officers at Fund member colleges and universities. It is supported by a comprehensive team of service agents and financial institutions that understand the integrity and performance of the MICU Fund. Rhonda Roorda, MICU Fund Administrator, has 22 years of experience managing the fund.

CampusLogic

CampusLogic transforms the way higher education delivers student financial services with a comprehensive platform. Easy. Mobile. Personalized. With CampusLogic's innovative software, institutions improve enrollment and retention by helping students understand the cost of college early in the enrollment process, and relevant scholarships that bridge funding gaps, engage with personalized multimedia award letters, and easily complete critical financial aid forms.

- Student Financial Success
- Financial Aid Award Letters, Scholarship Management, Verification Products & Services
- CampusMetrics: Insights/Data
- Net Price Calculator



Working Groups

Working groups are an opportunity to share best practices, collaborate, and get to know individuals at other MICU member institutions in similar roles.

- Admissions/Enrollment Management
- Alumni Relations
- CFO/VPs of Finance
- CIO/IT Administrators
- Communications/Marketing
- Diversity, Equity, and Inclusion (DEI)
- Financial Aid
- HR Administrators
- International Students/Studies
- Institutional Data
- Provost/Chief Academic Officer
- Registrar
- Research and Institutional Grants
- Student Accommodation and Accessibility
- Student Athletic and Health Insurance
- Teacher Prep/MIEPI
- Title IX

MICU facilitates cost saving initiatives and collaborative services to help save members time, money, and resources. Assisting with this allows member institutions to focus on students and the success of their institutions. MICU works with members and vendors to establish and develop the best collaborative agreements available.

**Interested in our programs?
Please contact Shannon Dunivon to learn more about MICU's Members Services programs.**

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www.micolleges.org/programs