

MICHIGAN TUITION GRANT SAVES STUDENT LOAN INTEREST

\$158 million

total loan interest saved by the MTG for current students



\$2,400 annual grant



\$9,326
per student
interest payment
saved by MTG

4 years

years to a bachelor's degree



5%

30 years
typical loan
repayment term

average loan interest rate

17,000 students who receive MTG X

\$9,326
loan interest saved per student

\$158 millon

dollars for the economy NOT loan interest